

Select Committee on Pension Policy

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REGULAR COMMITTEE MEETING APPROVED MINUTES

April 15, 2008

The Select Committee on Pension Policy met in Senate Hearing Room 4, Olympia, Washington on April 15, 2008.

Committee members attending:

Representative Conway, Chair	Robert Keller
Senator Schoesler, Vice Chair	Sandra Matheson
Lois Clement	Corky Mattingly
Representative Crouse	Doug Miller
Charles Cuzzetto	Senator Murray
Randy Davis	Glenn Olson
Representative Fromhold	J. Pat Thompson
Senator Hobbs	David Westberg
Senator Holmquist	

Representative Conway, Chair, called the meeting to order at 10:05 a.m.

(1) Approval of Minutes

It was moved to approve the December 18, 2007, Full Committee Draft Minutes. Seconded.

MOTION CARRIED

(2) Election of Officers

Nominations for Chair

Senator Schoesler was nominated for Chair. Seconded.

MOTION CARRIED

Senator Schoesler chaired the remainder of the meeting.

Nominations for Vice Chair

Representative Conway was nominated for Vice Chair. Seconded.

MOTION CARRIED

***Elaine M. Banks**
TRS Retirees

Representative Barbara Bailey

Lois Clement
PERS Retirees

***Representative Steve Conway,**
Vice Chair

Representative Larry Crouse

Charles E. Cuzzetto
TRS and SERS Employers

Randy Davis
TRS Actives

Representative Bill Fromhold

Senator Steve Hobbs

Senator Janea Holmquist

Robert Keller
PERS Actives

***Sandra J. Matheson,** Director
Department of Retirement Systems

***Corky Mattingly**
PERS Employers

Doug Miller
PERS Employers

Victor Moore, Director
Office of Financial Management

Senator Ed Murray

Glenn Olson
PERS Employers

***Senator Mark Schoesler,**
Chair

J. Pat Thompson
PERS Actives

***David Westberg**
SERS Actives

***Executive Committee**

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Nominations for Executive Committee

David Westberg was nominated to represent active members. Seconded.

MOTION CARRIED

Elaine Banks was nominated to represent retiree members. Seconded.

MOTION CARRIED

Corky Mattingly was nominated to represent employers. Seconded.

MOTION CARRIED

(3) Update from Washington State Investment Board

Joe Dear, Executive Director of the Washington State Investment Board, reported on "Update from Washington State Investment Board." Discussion followed.

(4) Litigation Update

Anne Hall, Assistant Attorney General, reported on "Litigation Update."

(5) Legislative Update

Darren Painter, Policy Analyst, reported on "Legislation Update."

Testimony given by:

Mike Ryherd, Teamsters

Randy Parr, Washington Education Association

Leslie Main, Washington State School Retirees' Association

Luis Moscoso, Washington Public Employees Association

Robert Keller, Select Committee on Pension Policy

The meeting adjourned at 12:00 p.m.