

CHAPTER 149.

[Senate Bill No. 451.]

PUBLIC UTILITY DISTRICTS—EMPLOYEE BENEFITS—
PAYMENTS AFTER RETIREMENT.

AN ACT relating to public utility districts; and adding a new section to chapter 245, Laws of 1941 and to chapter 54.04 RCW.

Be it enacted by the Legislature of the State of Washington:

SECTION 1. There is added to chapter 245, Laws of 1941 and to chapter 54.04 RCW, a new section to read as follows:

Any public utility district which provides for the coverage of any of its employees under any plan for individual annuity contracts, retirement income policies, group annuity contracts, group insurance for the benefit of its employees, or any other contract for the benefit of its employees, and pays all or any part of the premiums or other payments required therefor, is hereby authorized to continue to make such payments for such employees after their retirement from employment. Such payments agreed to by the public utility district shall be considered as deferred compensation. Such payments shall not be retroactive but shall only be available for those employees employed on or after the effective date of this act provided that such payments for retired employees shall not exceed those being paid for regular employees.

New section.
Public utility districts. Contracts for benefit of employees, district may contribute to after employee's retirement—Deferred compensation.

Passed the Senate March 29, 1965.

Passed the House March 24, 1965.

Approved by the Governor April 29, 1965.