

same manner as taxes levied for the county current expense fund and shall be disbursed by the same officers and in the same manner as taxes levied for the county current expense fund except that fifteen per cent. of all taxes levied and collected for the General Road and Bridge Fund within the corporate limits of any incorporated city or town shall be disbursed by the corporate authorities of such city or town as in Section 1 of this act provided.

Passed the Senate March 2, 1915.

Passed the House March 9, 1915.

Approved by the Governor March 19, 1915.

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CHAPTER 172.

[S. B. 73.]

TRANSFERS OF REAL ESTATE BY DEED AND TRUST CERTIFICATES.

AN ACT relating to deeds and transfers of interests in real estate, validating all deeds and transfers heretofore made in accordance with the provisions of this act and amending section 8746 of Remington & Ballinger's Annotated Codes and Statutes of Washington.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. That section 8746 of Remington and Ballinger's Annotated Codes and Statutes of Washington be amended to read as follows:

Section 8746. All deeds and voluntary transfers of real estate or any interest therein shall be in writing, signed by the party bound thereby, and acknowledged by the party making it before some person authorized by the laws of this state to take acknowledgments of deeds: *Provided*, That when such real estate, or any interest therein, is held in trust, the terms and conditions of which trust are of record, and the instrument creating such trust authorizes the issuance of certificates or written evidence of any interest in said real estate under said trust, and authorizes the transfer of such certificates or evidence of interest by assign-

Amends Rem.-Bal. § 8746, by providing for transfers by trust certificates.

Requisites of deeds.

Transfer of trust estates by certificate.

ment by the holder thereof by a simple writing or by endorsement on the back of such certificates or evidence of interest or delivery thereof to the vendee, such transfer shall be valid: *And, provided further*, That all such assignments or transfers hereby authorized and heretofore made in accordance with the provisions of this section are hereby declared to be legal and valid.

Passed the Senate January 27, 1915.

Passed the House March 9, 1915.

Approved by the Governor March 19, 1915.

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## CHAPTER 173.

[S. B. 283.]

### PRESENTMENT OF NEGOTIABLE INSTRUMENTS FOR PAYMENT OR ACCEPTANCE.

AN ACT relating to negotiable instruments, amending sections 3475½ and 3536 of Remington and Ballinger's Annotated Codes and Statutes of Washington.

Amends Rem.-Bal. §§ 3475½, 3536, by abolishing provisions for Saturday maturities and presentments.

*Be it enacted by the Legislature of the State of Washington:*

SECTION 1. That section 3475½ of Remington & Ballinger's Annotated Codes and Statutes of Washington be hereby amended to read as follows:

Section 3475½. Every negotiable instrument is payable at the time fixed therein without grace. When the day of maturity falls upon Sunday, or a holiday, the instrument is payable on the next succeeding business day.

No grace.  
Holidays.

SEC. 2. That section 3536 of Remington & Ballinger's Annotated Codes and Statutes of Washington be hereby amended to read as follows:

Section 3536. A bill may be presented for acceptance on any day on which negotiable instruments may be presented for payment under the provisions of sections 3463 and 3475½.

Presentment, on what days.

Passed the Senate March 3, 1915.

Passed the House March 10, 1915.

Approved by the Governor March 19, 1915.